



FRIENDS UNIVERSITY

Office of Financial Aid

Financial Aid Parent PLUS Loan Denial 2023-2024

N00

Student's Last Name	First Name	Student ID
	@student.friends.edu	()
E-mail Address (Friends Financial Aid will only respond to your student email)		Student's Phone Number
Parent's Last Name	Parent's First Name	()
Parent's E-mail Address	Parent's Phone Number	

Section A:

Dependent students may be eligible for additional unsubsidized loan amounts if the student can document exceptional circumstances which may prevent a parent from borrowing a Parent PLUS loan. PLUS loan denials are reviewed on a case by case situation and Friends University has the authority to approve or deny PLUS loan denials. Additional documentation that is not listed may be requested by Friends University in order to review the request. Requests must include documentation to support the extenuating circumstance. Request deemed incomplete or missing documentation will not be reviewed. Include your Student ID on all documents. *Please check your student email for correspondence from our office.*

Below are listed some exceptional circumstances (check mark one box that pertains to your situation):

- ☐ **Incarceration (*Parent is incarcerated*)**
 - Complete Sections A, C & D of this form.
 - Submit official documentation of the incarceration for the parent.
- ☐ **Bankruptcy (*Parent has been in bankruptcy in the past 7 years*)**
 - Complete Sections A, C & D of this form.
 - Parent statement describing the situation.
 - Submit the court documentation that states the bankruptcy conditions preclude the parent from borrowing additional debt for the specified school year.
- ☐ **Fixed Income (*Parent is on a fixed income (SSI, Disability, etc.)*)**
 - Complete Sections A, C & D of this form.
 - Parent statement describing the situation.
 - Submit the evidence of receipt for public assistance or disability benefits.
- ☐ **Debt to Income (*Parent has monthly debt in amounts that make adding an additional loan payment unadvisable*)**
 - Complete Sections A, B, C & D of this form.
 - **Submit documentation** to include the **most recent income and/or paystub** (must include parent's name on documentation) and **monthly expenses** (must include parent's name on documentation) for all the amounts reported in Section B. Do **NOT** submit bank statements of credit/debit/withdrawal transactions.

If you purposely give false or misleading information, you may be fined \$20,000, sentenced to jail or both.



FRIENDS
UNIVERSITY

Office of Financial Aid

Financial Aid Parent PLUS Loan Denial 2023-2024

Section B:

Gross Monthly Household Income: (Please include supporting documentation)

For parental wage earners in the household, please include: salary/wages, social security, military pay, pension/retirement income, interest earnings, alimony/child support, rental income, unemployment, food stamps, business income, and other sources of monthly income.

Amount

\$ _____

Monthly Expenses: (Please include supporting documentation)

Only include regular, recurring debt payments. Do **NOT** include utility payments as those items are not considered debt payments. (i.e. insurance, electric, water, phone bills, etc.)

Amount

\$ _____

- Mortgage/Rent payment..... _____
- Minimum monthly credit card payments..... _____
- Student loans (for parent borrower)..... _____
- Medical/Dental bill payment..... _____
- Car loan payment..... _____
- Other type of debt payments (explain): _____

Section C:

This section is to be completed by the student. Please check mark one box.

The maximum Federal Direct Unsubsidized Loan amount you can borrow is:

- First and second year undergraduate: \$4,000
- Third and fourth year undergraduate: \$5,000

☐ I would like to be awarded the maximum amount of the Federal Direct Unsubsidized Loan for which I am eligible, up to the limit as noted above on Section D contingent upon my grade level.

☐ I would like to borrow only \$_____ (specify amount) of my loan eligibility.

Section D:

By signing this form I understand that I will be borrowing additional loans to replace my parent's PLUS loan denial eligibility. I further understand that I will be responsible for repayment of these loans in addition to any other loan funds that I have received. All of the information provided in this request is true and complete to the best of my knowledge. If asked by an authorized official, I agree to provide additional documentation for the information given on this form or any documentation submitted for the request.

Student's Signature: _____ Date: _____

Parent's Signature: _____ Date: _____

(Parent signature **MUST** be the same parent who has applied for the Parent PLUS loan denial)

Typed signatures cannot be accepted.

If you have any questions, please call (316) 295-5100 or (800) 794-6945, ext. 5100. You may submit this form in person, fax (316) 295-5703 or mail. Please be sure and encrypt any email that contains personal identifiable information (PII). We are unable to accept PII that has not been encrypted.

If you purposely give false or misleading information, you may be fined \$20,000, sentenced to jail or both.